

BOROUGH OF MADISON
2007 BUDGET
TOTAL TAX RATE - ESTIMATE

RFK
"5/14/20007

INCLUDES \$500,000 FOR CAPITAL	2007	2006	DIFFERENCE	%
R E V E N U E S	A N D A P P R O P R I A T I O N S			C H A N G E
TOTAL SPENDING APPROPRIATIONS	\$22,475,598	\$20,960,802	\$1,514,796	7.2%
LESS: MUNICIPAL REVENUE	\$12,710,095	\$12,563,077	\$147,018	1.2%
NET APPROPRIATIONS FOR TAXATION	\$9,765,503	\$8,397,725	\$1,367,778	16.3%
ADD: SCHOOL TAXES	\$29,826,817	\$28,238,283	\$1,588,534	5.6%
COUNTY TAXES	\$6,675,287	\$6,418,545	\$256,742	4.0%
COUNTY OPEN SPACE TAX	\$1,598,470	\$1,536,991	\$61,479	4.0%
SUB-TOTAL TAXES	\$47,866,077	\$44,591,544	\$3,274,533	7.3%
RESERVE FOR UNCOLLECTED TAXES	\$1,496,686	\$1,446,450	\$50,236	3.5%
MUNICIPAL OPEN SPACE TAX	\$426,262	\$423,369	\$2,893	0.7%
TOTAL AMOUNT TO BE RAISED BY TAXES	\$49,789,025	\$46,461,363	\$3,327,662	7.2%
ASSESSED VALUATION	\$2,121,923,300	\$2,105,477,500	\$16,445,800	0.8%
PUBLIC UTILITY PERSONAL PROPERTY	\$9,384,123	\$11,367,289	(\$1,983,166)	-17.4%
TOTAL ASSESSED RATABLES	\$2,131,307,423	\$2,116,844,789	\$14,462,634	0.7%
TOTAL APPROPRIATIONS- INCL. RESERVE	\$23,972,284	\$22,407,252	\$1,565,032	7.0%
LESS: MUNICIPAL REVENUE	\$12,710,095	\$12,563,077	\$147,018	1.2%
MUNICIPAL TAX LEVY	\$11,262,189	\$9,844,175	\$1,418,014	14.4%
MUNICIPAL OPEN SPACE TAX	\$426,262	\$423,369	\$2,893	0.7%
	E S T I M A T E D	T A X	R A T E	
MUNICIPAL TAX RATE	\$0.528	\$0.465	0.063	13.6%
MUNICIPAL OPEN SPACE TAX RATE	\$0.020	\$0.020	0.000	0.0%
SCHOOL TAX RATE	\$1.399	\$1.334	0.065	4.9%
COUNTY TAX RATE INCL. OPEN SPACE	\$0.388	\$0.376	0.012	3.3%
TOTAL ESTIMATED TAX RATE	\$2.336	\$2.195	0.141	6.4%
AVG. RESIDENTIAL ASSESSED VALUE	\$404,200	\$401,200	\$3,000	0.7%
	T A X E S	O N	A V E R A G E	R E S I D E N T I A L
MUNICIPAL TAXES	\$2,135.86	\$1,865.74	\$270.12	14.5%
MUNICIPAL OPEN SPACE TAXES	\$80.84	\$80.24	\$0.60	0.7%
SCHOOL TAXES	\$5,656.62	\$5,351.93	\$304.69	5.7%
COUNTY TAXES INCL. OPEN SPACE	\$1,569.11	\$1,507.79	\$61.32	4.1%
TOTAL ESTIMATED TAXES	\$9,442.43	\$8,805.70	\$636.73	7.2%